BOARD OF EDUCATION
School District of Independence

This meeting will be held at the Board of Education Office, 201 N. Forest Avenue, Independence, Missouri 64050.

Agenda for Meeting to be Held on Thursday, June 28, 2012.

7:30 a.m. - Special Session

CALL TO ORDER
I. Approval of Agenda.

II. New Business
   1. Approval of FY12 Budget Adjustment and Transfers.

III. Motion to Adjourn to Closed Session (Mo State Statutes 610.020).

EXECUTIVE SESSION
Immediately Following Special Meeting.

I. Closed Session for:
   Real Estate - The lease, purchase or sale of real estate where public knowledge of the details of the proposed acquisition might adversely affect the District's interests. Any vote or public record approving such a contract shall become available to the public within seventy-two (72) hours after execution of the contract.
   Personnel - Actions related to the hiring, firing, disciplining or promotion of a District employee when the performance or individual merit of this employee is considered. Any vote on a final decision to hire, fire, promote or discipline will be available to the public within seventy-two (72) hours of the close of the meeting, except that good faith efforts will be made to notify the affected employee prior to the information becoming publicly available. Disclosure of Board action on such personnel matters will include notice of how each Board member voted on the proposition.

II. Adjournment
Agenda Item #: __II. 1.__

Subject / Title: Approval of FY12 Budget Adjustment and Transfers

_ X_ Action Required  ___ Information Only  (check one)

Description of Issue: Approval of Budget Adjustments

Background and rationale for this program/item:
The Administration is recommending adjustments to the FY12 Budget and annual transfers for Nutrition Service equipment and lease purchase of the annexation sites. These budget changes reflect revenue and expenditure adjustments. The annual ASBR requires Nutrition Services capital outlay to be coded to fund 40. End of year transfers are required to meet ASBR reporting and maintain accountability for the expenditures to Nutrition Services. The District received DESE authorization for the Debt Service Fund to reimburse the Capital Projects fund for annual lease payments of the annexation building lease. Special approval was given because the voters approved the annexation which resulted in the debt that would have otherwise been paid by Debt Service Fund.

Desired results:
Approval of adjustments to the FY12 Budget and transfers.

Personnel:
Dale Herl and Molly Johnson

Resources:
N/A

Reviewed and Recommended: _______________ Superintendent

Motion For Board Action:

The Board approves the necessary budget adjustments for the FY12 budget and annual transfers for Nutrition Service equipment and the annexation building lease purchase payment.

Motion: ____________________________  Second: ____________________________

Board Action: _____ Approved  _____ Not Approved  _____ Postponed  (check one)
Agenda Item #: II. 2.

Subject / Title: Approval of School District’s FY2013 Budget

X Action Required    Information Only (check one)

Description of Issue:

Background and rationale for this program / item
The FY2013 Budget is an estimate of revenues and expenses for the 2012-2013 school year. It includes salaries, benefits, purchased services, supplies, equipment, and debt payments.
Total anticipated revenues - $168,147,777.
Total anticipated expenditures - $210,936,077.

Desired results
Approval of the District's FY2012-2013 Budget.

Personnel
N/A

Resources
N/A

Reviewed and Recommended:  
Superintendent  6-22-12

Motion For Board Action:
The Board of Education approves the 2012-2013 School District Budget as presented.

Motion: ___________________________________  Second: ___________________________________

Board Action:  ___ Approved  ___ Not Approved  ___ Postponed (check one)