

**BOARD OF EDUCATION**  
The School District of Independence

The Board of Education met in special session Thursday, June 29, 2017, at 7:30 a.m. in the Board Room at the Board of Education Office, 201 North Forest Avenue, Independence, Missouri.

**Members Present:** Mrs. Jill Esry, President  
Mr. Greg Finke, Vice President  
Mrs. Denise Fears, Treasurer  
Mrs. Ann Franklin, Director  
Mr. Ken Johnston, Director  
Dr. Matt Mallinson, Director  
Mr. Blake Roberson, Director

**Also Present:** Dr. Dale Herl, Superintendent

Mrs. Molly Johnson, interested patrons and staff, and Mrs. Rhonda Ogle.

The meeting was called to order by the President, Mrs. Jill Esry, and minutes of the meeting were recorded by acting secretary, Mrs. Rhonda Ogle.

Ann Franklin made the motion to approve the amended June 29, 2017 Agenda, which would include closed session. The motion was seconded by Matt Mallinson and unanimously approved by the Board of Education.

Dr. Herl stated that the budget adjustments/transfers which occur throughout the year are typically presented to the Board twice. He made note of the adjusted revenue of \$64,625,492.55, with over \$47M due to the Bond issue. We have budget amendments, in expenditures, of \$48,523,409.62, again most of that because of the Bond issue.

Dr. Herl stressed that we finished the year better than expected and finished in the black. Revenues came in higher and expenditures, typically at 98.5%-99.5% of budgeted expenditures, came in under budget. Dr. Herl is extremely happy with how the fiscal year ended.

Dr. Herl recognized Molly Johnson and expressed appreciation for all her hard work and made note that the budget adjustments/transfers could not occur, including the budget, without Molly and her efforts.

Denise Fears made the motion, second by Blake Roberson, that the Board of Education approves the necessary Budget Adjustments for the FY17 Budget and annual transfers for Nutrition Service equipment, Transportation buses, and lease purchases of the

Budget Amendments 17 - BOE - June

Fund	Revenue	Expenditures	Change
10 Incidental	638,807.26	9,493.42	629,313.84
13 Textbook	-	-	-
15 Scholarship	-	-	-
16 Nutrition Services	380,000.00	-	380,000.00
17 Activity	-	-	-
18 Self Insurance Funds	800,000.00	-	800,000.00
General - total	1,618,807.26	9,493.42	1,609,313.84
20 Special Revenue	(660,272.96)	(62,551.67)	(597,721.29)
30 Debt Service	16,162,508.25	10,134,856.98	6,027,651.27
40 Capital Projects	241,000.00	168,134.16	72,865.84
45 2017B GO Bond Fund	47,263,450.00	38,273,476.73	8,989,973.27
	64,625,492.55	48,523,409.62	16,102,082.93

annexation sites, capital fund grant match, and levy capital expenditures as presented. The motion was unanimously approved by the Board of Education.

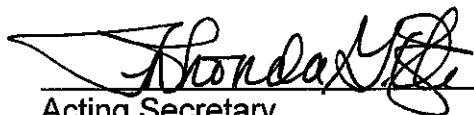
Dr. Herl reported that the School District's 2017-2018 Budget has anticipated revenues of \$187,576,416 and anticipated expenditures of \$237,736,188. This shows a huge discrepancy, but understand this does include fund 40 revenue for Bond issues which was budgeted in FY17 and expenditures for the Bond issues will be mostly out of FY18, with some in FY19. He also said the District will finish with approximately a 14.5% fund balance in FY18. However, he does anticipate that it could be a little higher. It is anticipated, that next year the District will be right at a balanced budget.


The Board is very pleased with the conservative approach that the District uses.

Following this information, a motion was made by Greg Finke that the Board of Education approves the 2017-2018 School District Budget as presented. The motion was seconded by Ken Johnston and unanimously approved by the Board of Education.

Blake Roberson moved to adjourn to closed session pursuant to Missouri State Statute 610.021 for the purpose of paragraph 1. Legal Matters and 2. Personnel. Motion was seconded by Denise Fears to adjourn to closed session. The meeting was adjourned at 7:38 a.m. The motion was approved by the Board of Education as follows:

Ayes:	Jill Esry	Absent
	Greg Finke	
	Denise Fears	
	Ann Franklin	
	Ken Johnston	
	Matt Mallinson	
	Blake Roberson	

  
 Acting Secretary

  
 President